Beyond Market Value
Principles Based on Best Practice Review

Process

- Select first set of indicators based on initial categories of interest

    - Population/demographics
    - Equity/Access
    - Market Value
    - Health

- Build indicators and maps one category at a time

- Identify a few key indicators within each category based on research and best practice

- Avoid overly complex indicators that are easily misinterpreted or biased (Gini coefficient, dissimilarity indices)

- Build at the tract level and include major street names on maps

- Use CDA work group for initial review

- Avoid indicators not available at the tract level (County or ZIP data)

- Explain why chosen indicators are important

- Include a Data Dictionary with documentation and limitations of data

- Use neutral color schemes on the maps

- Identify five highest and lowest tracts

- Use ranges that reflect City average

- Review with users from neighborhood organizations

- Post the data as a category is completed

- Make the data available on the DYCU website

- Use an icon or color scheme to mark the category

- Plan on regular updates

Next Steps

- Take requests to show by geographies different than census tracts (aldermanic, neighborhood, ZIP), share on website

- Build so that users can make choices about which indicators to include

- Consider consistent reporting intervals?

- Determine if there should be an index (single "score" built on multiple indicators)

- Decide if there should be an index by category (equity/market value/health) or an overall index

- Determine the best method to build the index (regression, cluster, decision tree)

- Determine next categories to add to analysis

- Track use

(Revised 11-15)